



Republika ng Pilipinas  
Lungsod Quezon  
SANGGUNIANG PANLUNGSOD  
(City Council)

PR2002-393

61st Regular Session

RESOLUTION NO. SP-2033, S-2003

A RESOLUTION AUTHORIZING THE HONORABLE FELICIANO R. BELMONTE, JR., TO DISPOSE OF A PARCEL OF LAND WITH AN AREA OF ONE THOUSAND SEVEN HUNDRED THIRTY-SIX SQUARE METERS (1,736 Sq. M.) WHICH WAS SEGREGATED FROM THE QUEZON CITY SOCIALIZED HOUSING PROJECT AT SITIO CHAPEL, SAN JOSE VILLAGE SEMINARY ROAD, BARANGAY BAHAY TORO, THIS CITY, COVERED BY TRANSFER CERTIFICATES OF TITLE NUMBERED 25242, 25243, 25168, 25169, 25170, 25167 AND 25238 AT TWO THOUSAND PESOS (P2,000) PER SQUARE METER AS REQUESTED BY THE MEMBERS OF THE SAMAHANG MAGKAKAPITBAHAY NG SAN JOSE II, INC. (SAMABA).

Introduced by Councilors VINCENT P. CRISOLOGO, AIKO MELENDEZ-YLLANA, ELIZABETH A. DELARMENTE, VICTOR V. FERRER, JR., BERNADETTE HERRERA-DY, WILMA AMORANTO-SARINO, ROMMEL R. ABESAMIS, JESUS MANUEL C. SUNTAY, JULIAN M.L. COSETENG, DANTE M. DE GUZMAN, ERIC Z. MEDINA, JORGE L. BANAL, ANTONIO E. INTON, JR., RESTITUTO B. MALAÑGEN and XYRUS L. LANOT.

WHEREAS, the city government owns a lot at Sitio Chapel, San Jose Village, Seminary Road, Barangay Bahay Toro, this City,

WHEREAS, the Samahang Magkakapitbahay San Jose II, Inc., (SAMABA) occupies about One Thousand Seven Hundred Thirty-Six (1,736) square meters of the northwest-most portion of the socialized housing project site at the back of Quezon City General Hospital which is being undertaken by the JC Resources, Inc., under a joint venture agreement with the City government;

WHEREAS, in February 2001, the City Council passed Ordinance No. SP-1006, S-2001, segregating the particular portion for award to SAMABA;

WHEREAS, on March 16, 2001, the City Appraisal Committee (Quezon City) issued Resolution No. 01-04 recommending as fair and reasonable value for the subject parcel of land at the price of P4,250.00 per square meter or 15% less than the BIR zonal value of P15,000.00 per square meter.

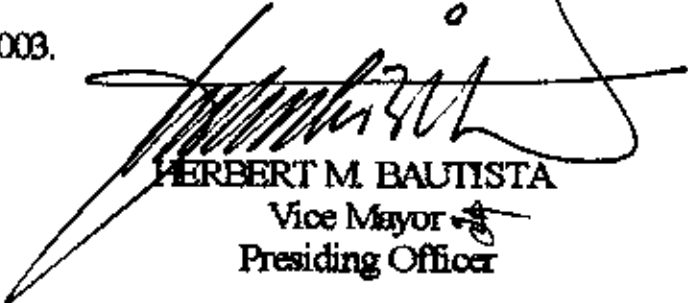
WHEREAS, members of the SAMABA thru its president, Mr. Gregorio M. Dagdag, Jr., submitted its petition for reconsideration and reduction of the selling price to P2,000.00 per square meter as the beneficiaries could not afford said pricing;

WHEREAS, in the provision on the recovery of investment in the Memorandum of Agreement executed by the City with JC Resources, Inc., for the implementation of the socialized housing project stipulates the amount of P113,421,000.00 to be remitted to the Quezon City government for its land investment. This was computed at P1,000.00 per square meter which renders the price of P2,000.00 requested by the beneficiaries reasonable.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to authorize, as it does hereby authorize, the City Mayor, Honorable Feliciano R. Belmonte, Jr., to dispose of a parcel of land with an area of One Thousand Seven Hundred Thirty-Six (1,736) square meters which was segregated from the Quezon City Socialized Housing Project at Sitio Chapel, San Jose Village, Seminary Road, Barangay Bahay Toro, this City, covered by Transfer Certificate of Title Numbered 25242, 25243, 25168, 25169, 25170, 25167 and 25138 at Two Thousand Pesos (P2,000) per square meter as requested by the members of the Samahang Magkakapitbahay ng San Jose II, Inc. (SAMABA).

ADOPTED: April 1, 2003.

  
HERBERT M. BAUTISTA  
Vice Mayor  
Presiding Officer

ATTESTED:

  
EUGENIO V. JURILLA  
City Council Secretary

CERTIFICATION

*This is to certify that this Resolution which was APPROVED on Second Reading on April 1, 2003, was CONFIRMED by the City Council on April 22, 2003.*

  
EUGENIO V. JURILLA  
City Council Secretary